

Guardrisk

Product Training

Umbrella Liability for Commercial Business

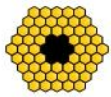




- Developed to enhance the Liability Cover for SME business.
- Economic pricing due to Volumes.
- Superior cover to Multimark III.
- Umbrella – not an XOL programme.
- Includes DIC / DIL * cover subject to an Excess.

* DIC / DIL = Difference in Conditions / Difference in Limits





- Legally Enforceable
- Consequence of Injury, Damage or Malice or providing Negligent Advice
- Occurring in the course of carrying out the Business.
- Jurisdiction - Republic of South Africa, Namibia, Botswana, Lesotho and Swaziland
- All costs reasonably and necessarily incurred in defending or settling such claims including legal or similar representation at any inquest or other official enquiry into any incident.





- **General, Tenants & Property Owners**
- **Products**
- **Defective Workmanship**
- **Employers Liability**

Underlying Limit R 1,000,000
Max. Premises = 3 (refer if more)

- **Motor Liabilities**

- **Passengers'**
- **Contingent**
- **Unauthorised Passengers'**

Underlying Limit R 5,000,000
Max. Vehicles = 10
(if more than 10 must decline)

 **Watch out for GAPS in COVER**





- Obtain Information from Client / Broker
- Check the Business Activities, Limits and Premium meet the Elev8 Criteria.
- Complete the Elev8 Closing Template.
- Send the completed template to GAPS.
- GAPS will confirm cover is in order via return email / print this and keep it on file.
- If client accepts the cover, issue the policy and add to the monthly bordereau.





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Contact Details



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