



MAJOR EXCLUSIONS UNDER THE MARINE INSURANCE COVER

This list is not exhaustive; please refer to the policy document at all times.

EXCLUSIONS

EXPLANATION

Consequential Loss:	Cover under the marine policy is in respect of physical loss or damage to the cargo only. No consequential losses whatsoever (e.g. loss of market, wages, project delay, etc) are recoverable.
Delay:	Loss, damage or expense proximately caused by or consequential upon on delay are not recoverable even if the delay was caused by an insured peril.
Demurrage:	Cover does not include fines, costs, expenses in respect of Demurrage howsoever arising (e.g. any loss of hire period incurred by the shipowner).
Inherent Vice or nature of the goods:	A quality inherent in a cargo which produces damage to the cargo without the assistance of an outside: agent and by its own action.
Insolvency or Financial default:	Loss, damage or expense arising from insolvency or financial default of owners, managers, charterers or operators of the vessel.
Insufficient packing or	Goods are always expected to be sufficiently packed to withstand the ordinary perils of the contemplated transit.
Stowage:	Losses or damage to cargo that has not been adequately packed and/or prepared as to withstand the ordinary perils/handling during the transit and/or cargo inadequately stowed are not recoverable.

Political Confiscation:	Loss or damage to cargo arising from political confiscation, expropriation, appropriation, requisition, Nationalisation or deprivation of cargo by a Government, Public or Local Authority, or any such body, of a country insured under your policy.
Radioactive Contamination:	Loss, damage or expense attributable to the radioactive contamination of the cargo are not recoverable.
Shipping Containers:	Material loss or damage to containers or any liability arising out of their use are not recoverable.
Trade Ullage:	Losses attributable to ordinary leakage or loss in weight. Since this trade ullage is inevitable and not a <i>risik</i> , ullage is not covered by the policy.
Wilful Misconduct of the Assured:	Loss, damage or expense where the Assured wilfully and knowingly acts in a manner which results in a loss are not recoverable.
War Risks on Land:	Generally, War Risks cover only applies to cargo whilst on the water and/or in the air.