

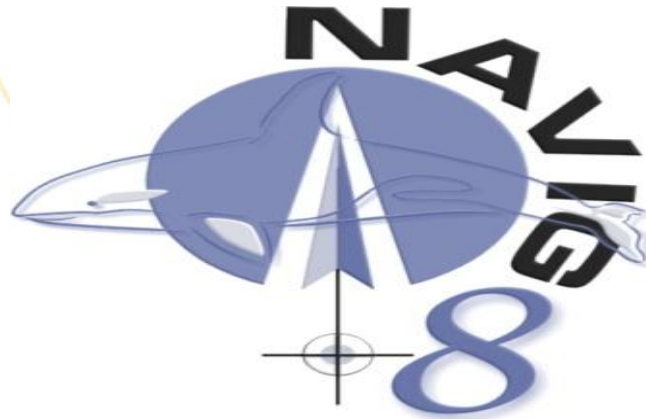
**Guardrisk**

**NAVIG8**



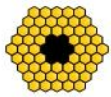


**Guardrisk**



# NAVIG8 MARINE FACILITY





# NAVIG8



- **Navig8 is a Marine Cargo & inland transit insurance facility specifically designed for the marine market.**
- **Our current facility principle is Astra Maritime Underwriting Managers (Pty) Ltd who over the last five years are seen as the most stable and experienced Underwriting team in the market at this present time.**
- **In turn Astra's principle and partner is The Hollard. This South African Insurance Company has total assets in excess of R5 Billion.**
- **The facility premiums are based on fair underwriting of each risk insured, the objective being continuity on a sustainable basis.**
- **The cover under the Navig8 facility is one of the most comprehensive marine policies obtainable in the market.**





 **QUESTION:**

**WHY THE NEED FOR INLAND TRANSIT INSURANCE COVER ?**

 **ANSWER:**

**BECAUSE .....**





# “NAPOLI”



**CAN YOUR CLIENTS AFFORD NOT TO INSURE THEIR CARGO?**





# "Repubblica Du Genova"



**THIS COULD HAPPEN TO ANY CLIENT'S CARGO!**





**Guardrisk**

# “JOLLY RUBINO”





**Guardrisk**

# “JOLLY RUBINO”



7





# “SAF AGULHAS”



# LIMITS OF LIABILITY/SUMS INSURED



- **R20 000 000 ANY ONE VESSEL, AIRCRAFT OR CONVEYANCE**
- **R40 000 000 ANY ONE LOCATION**
- **R 3 000 000 ANY ONE EXHIBITION**
- **R 20 000 000 ANY ONE INTERMEDIATE STORAGE**
- **PLUS ADDITIONAL SUMS INSURED – ANCILLARY EXTENSIONS I.E. CONTAINER PHYSICAL DAMAGE AND/OR CONTAINER LIABILITY, CARRIERS LEGAL LIABILITY ARE AVAILABLE AT ADDITIONAL PREMIUM.**

# GEOGRAPHICAL LIMITS



**AT AND FROM ANY PORT, PLACE IN THE WORLD TO ANY PORT, PLACE IN THE WORLD EXCLUDING SHIPMENTS AND/OR SENDINGS TO AND FROM:**

- **ANGOLA – SUBJECT TO NEGOTIATION**
- **RWANDA**
- **BURUNDI**
- **COUNTRIES UNDER UNITED NATIONS SANCTIONS**



# SUBJECT MATTER



**ALL GOODS AND/OR MERCHANDISE FOR WHICH THE ASSURED IS RESPONSIBLE INCLUDING:**

- **ALL NEW AND SECOND-HAND PACKING MATERIAL, LABELS AND THE LIKE**
- **EXCLUDING:**
- **JEWELRY, WATCHES, PRECIOUS STONES, FURS, BANK AND/OR TREASURY NOTES, BULLION, MONEY, SECURITIES, STAMPS, PATTERNS OR MANUSCRIPTS, ANTIQUES, EXPLOSIVES, CELLPHONES, HOUSEHOLD GOODS & PERSONAL EFFECTS AND ALL LIVESTOCK**



# THE STANDARD CONDITIONS



## AUTOMATICALLY INCLUDES:

- **IN CUSTOMS AND TRANSHIPMENT CUSTOMARY OR OTHERWISE**
- **LOADING OR UNLOADING**
- **EXHIBITIONS WHERE REQUIRED**
- **TRAVELLER'S SAMPLES WHERE REQUIRED**
- **ALLOCATION AND DISTRIBUTION**



# GENERAL EXTENSIONS:



## WIDER THAN THE MARKET “NORM”:

- **RECONDITIONED AND/OR REFURBISHED CARGO / MACHINERY AS “NEW”**
- **INCLUDES “REPAIRERS CLAUSE” WHICH MAKES PROVISION FOR LOSS OF MANUFACTURERS WARRENTY I.E. MACHINERY DAMAGED**
- **HEATING, SWEATING AND CONDENSATION FOR CONTAINERISED CARGO**
- **DEBRIS REMOVAL - BASED ON THE LIMIT WITH A MINIMUM OF R40 000**





# GENERAL EXTENSIONS CONTINUED:



- **CONCEALED DAMAGE – 30 DAYS**
- **AIRFREIGHT REPLACEMENT CLAUSE**
- **EX WORKS CLAUSE – IMPORTS**
- **SELLERS INTEREST – EXPORTS**
- **SOUTH AMERICAN EXTENSION CLAUSE**
- **UNEXPLAINED LOSS FROM FULL CONTAINERS**
- **WAIVER OF RECOURSE AGAINST CHARTERERS**
- **WILFUL MISCONDUCT**





# GENERAL EXTENSIONS CONTINUED:



- **LETTERS OF CREDIT CLAUSE**

- **INDEMNITY CLAUSE**

- **CONTINUITY BONUS :**

**ON RENEWAL ANY ADDITIONAL PREMIUM IN RESPECT ON  
THE ACTUAL TURNOVER DECLARED WILL BE  
DISCOUNTED AT AN AGREED PERCENTAGE PRIOR TO  
RENEWAL**





# GENERAL EXTENSIONS CONTINUED:



- **MARINE CLAIMS ARE ASSESSED, PROCESSED AND PAID UNDER THE NAVIG8 FACILITY.**
- **THE BASIC RULES THAT APPLY TO ALL MARINE CLAIMS ARE:**
- **IT IS THE DUTY OF THE ASSURED AND/OR THEIR SERVANTS/AGENTS TO:**
  - \* **TO TAKE REASONABLE MEASURES TO AVERT OR MINIMISE ANY LOSS**
  - \* **ALL RIGHTS OF RECOURSE AGAINST CARRIERS, BAILEES OR THIRD PARTIES ARE PROPERLY PRESERVED AND EXERCISED**





# NAVIG8 CONTACTS



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