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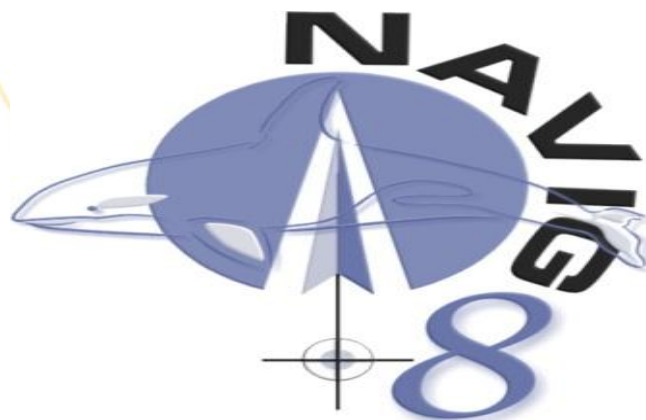


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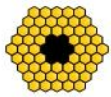


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NAVIG8 FREIGHT FACILITY MARINE & TRANSIT





NAVIG8



- **Navig8 is a Marine Cargo & inland transit insurance facility specifically designed for the marine market.**
- **Our current facility principle is Astra Maritime Underwriting Managers (Pty) Ltd who over the last five years are seen as the most stable and experienced Underwriting team in the market at this present time.**
- **In turn Astra's principle and partner is The Hollard. This South African Insurance Company has total assets in excess of R5 Billion.**
- **The facility premiums are based on fair underwriting of each risk insured, the objective being continuity on a sustainable basis.**
- **The cover under the Navig8 facility is one of the most comprehensive marine policies obtainable in the market.**





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NAVIG8 CONTACTS



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WHAT DOES THE FREIGHT FACILITY MARINE & TRANSIT COVER?

-  **PHYSICAL LOSS OF OR DAMAGE TO CARGO ONLY**
-  **BY MEANS OF SEA, ROAD, RAIL, AIR AND PARCEL POST**





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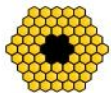


WHO IS THE ASSURED?




- **ONLY CLIENTS OR CUSTOMERS (“THE ASSURED”) FROM WHOM THE COMPANY HAS INSTRUCTINS OR AUTHORITY TO INSURE**





WHO IS “THE COMPANY”?



 **“XYZ” AND/OR SUBSIDIARY OR CONTROLLED COMPANY (“THE COMPANY”) AS CLEARING AND FORWARDING AGENTS FOR OR ON BEHALF OF CLIENTS OR CUSTOMERS**





 **QUESTION:**

**WHY THE NEED FOR INLAND TRANSIT
INSURANCE COVER ?**

 **ANSWER:**

BECAUSE



“NAPOLI”



CAN YOUR CLIENTS AFFORD NOT TO INSURE THEIR CARGO?





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“NAPOLI”





"Repubblica Du Genova"



THIS COULD HAPPEN TO ANY CLIENT'S CARGO!





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“JOLLY RUBINO”





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“JOLLY RUBINO”



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“SAF AGULHAS”



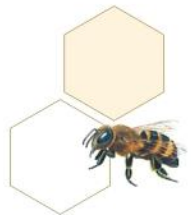
DAMAGED SHIPPING CONTAINER – CARRYING VEHICLE OVERTURNED





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DERAILMENT





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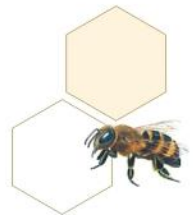


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CLEAN UP OPERATION (DEBRIS REMOVAL)



LIMITS OF LIABILITY/SUMS INSURED



- **R20 000 000 ANY ONE VESSEL, AIRCRAFT OR CONVEYANCE**
- **R40 000 000 ANY ONE LOCATION**
- **R 3 000 000 ANY ONE EXHIBITION**
- **R 20 000 000 ANY ONE INTERMEDIATE STORAGE**
- **PLUS ADDITIONAL SUMS INSURED – ANCILLARY EXTENSIONS I.E. CONTAINER PHYSICAL DAMAGE AND/OR CONTAINER LIABILITY, CARRIERS LEGAL LIABILITY.**

THE ABOVE LIMITS ARE SUBJECT TO NEGOTIATION PRIOR TO ATTACHMENT OF RISK





GEOGRAPHICAL AND/OR TERRITORIAL LIMITS



**WORDWIDE INCLUDING INLAND TRANSIT WITHIN THE
RSA**

EXCLUDING SHIPMENTS/SENDING TO AND FROM:



ANGOLA

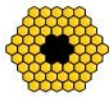


BURUNDI



COUNTRIES UNDER UNITED NATIONS SANCTIONS





SUBJECT MATTER



ALL GOODS AND/OR MERCHANDISE FOR WHICH THE ASSURED IS RESPONSIBLE INCLUDING:

● **ALL NEW AND SECOND-HAND PACKING MATERIAL, LABELS AND THE LIKE**

● **EXCLUDING:**

JEWELRY, WATCHES, PRECIOUS STONES, FURS, BANK AND/OR TREASURY NOTES, BULLION, MONEY, SECURITIES, STAMPS, PATTERNS OR MANUSCRIPTS, ANTIQUES, EXPLOSIVES, CELLPHONES, HOUSEHOLD GOODS & PERSONAL EFFECTS, PERISHABLE CARGO, ALL LIVESTOCK, CIGARETTES AND LIQUOR.





STANDARD CONDITIONS

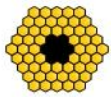


VOYAGES

AUTOMATICALLY INCLUDES:

- **IN CUSTOMS AND TRANSHIPMENT CUSTOMARY OR OTHERWISE AT NO ADDITIONAL PREMIUM**
- **LOADING OR UNLOADING**
- **INTERMEDIATE STORAGE, INCIDENTAL TO TRANSIT, PRIOR TO SHIPMENT OR AFTER DISCHARGE LIMITED TO 30 DAYS.**





GENERAL EXTENSIONS:



WIDER THAN THE MARKET “NORM”:

- **RECONDITIONED AND/OR REFURBISHED CARGO/ MACHINERY AS “NEW”**
- **INCLUDES “REPAIRERS CLAUSE” WHICH MAKES PROVISION FOR LOSS OF MANUFACTURERS WARRENTY I.E. MACHINERY DAMAGED**
- **HEATING, SWEATING AND CONDENSATION FOR CONTAINERISED CARGO – SUBJECT TO NEGOTIATION**
- **ALLOCATION AND DISTRIBUTION**
- **CONCEALED DAMAGE – 30 DAYS (IMPORTS ONLY)**
- **DEBRIS REMOVAL - MINIMUM OF R40 000.00**





GENERAL EXTENSIONS:



WIDER THAN THE MARKET “NORM”:

- **RECONDITIONED AND/OR REFURBISHED CARGO/MACHINERY AS “NEW”**
- **INCLUDES “REPAIRERS CLAUSE” WHICH MAKES PROVISION FOR LOSS OF MANUFACTURERS WARRANTY I.E. MACHINERY DAMAGED**
- **HEATING, SWEATING AND CONDENSATION FOR CONTAINERISED CARGO**
- **CONCEALED DAMAGE – 30 DAYS**
- **DEBRIS REMOVAL - BASED ON THE LIMIT WITH A MINIMUM OF R40 000.00**



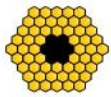


GENERAL EXTENSIONS CONTINUED:



- **EX WORKS CLAUSE – IMPORTS**
- **SELLERS INTEREST – EXPORTS**
- **SOUTH AMERICAN EXTENSION CLAUSE - EXPORTS**
- **UNEXPLAINED LOSS FROM FULL CONTAINERS**
- **WAIVER OF RECOURSE AGAINST CHARTERERS**
- **WILFUL MISCONDUCT**
- **LETTERS OF CREDIT CLAUSE**
- **INDEMNITY CLAUSE**
- **CLAIMS PAYABLE ON ACCOUNT**





EXCLUSIONS



- ◆ **CONSEQUENTIAL LOSS**
- ◆ **DELAY**
- ◆ **DEMURRAGE**
- ◆ **INSUFFICIENT PACKING OR STOWAGE**
- ◆ **POLITICAL CONFISCATION**
- ◆ **RADIOACTIVE CONTAMINATION**
- ◆ **WILLFUL MISCONDUCT OF THE ASSURED**
- ◆ **WAR RISKS ON LAND**
- ◆ **MECHANICAL, ELECTRICAL OR ELECTRONIC DERANGEMENT**
- ◆ **LOSS OR DAMAGE TO ACTUAL SHIPPING CONTAINERS**
- ◆ **ANY LIABILITY ARISING OUT OF THE USE OF SHIPPING CONTAINERS**



PREMIUM



SUBJECT TO MONTHLY DECLARATIONS:

IT IS A CONDITION THAT UNTIL COMPLETION OF THE CONTACT THE COMPANY AND/OR AGENTS AND/OR ASSURED IS BOUND TO DECLARE EACH AND EVERY SHIPMENT, WHETHER ARRIVED OR NOT, INSURERS BEING BOUND TO ACCEPT SUCH DECLARATIONS UP TO BUT NOT EXCEEDING THE AMOUNT SPECIFIED.

MINIMUM PREMIUMS:

 PER CERTIFICATE	R75.00
 PER DECLARATION PER LINE ITEM	R30.00





GENERAL EXTENSIONS

CONTINUED:



- **MARINE CLAIMS ARE ASSESSED, PROCESSED AND PAID UNDER THE NAVIG8 FACILITY.**
- **THE BASIC RULES THAT APPLY TO ALL MARINE CLAIMS ARE:**
- **IT IS THE DUTY OF THE ASSURED AND/OR THEIR SERVANTS/AGENTS TO:**
 - * **TO TAKE REASONABLE MEASURES TO AVERT OR MINIMISE ANY LOSS**
 - * **ALL RIGHTS OF RECOURSE AGAINST CARRIERS, BAILEES OR THIRD PARTIES ARE PROPERLY PRESERVED AND EXERCISED**

